

# THE PHILIPPINES

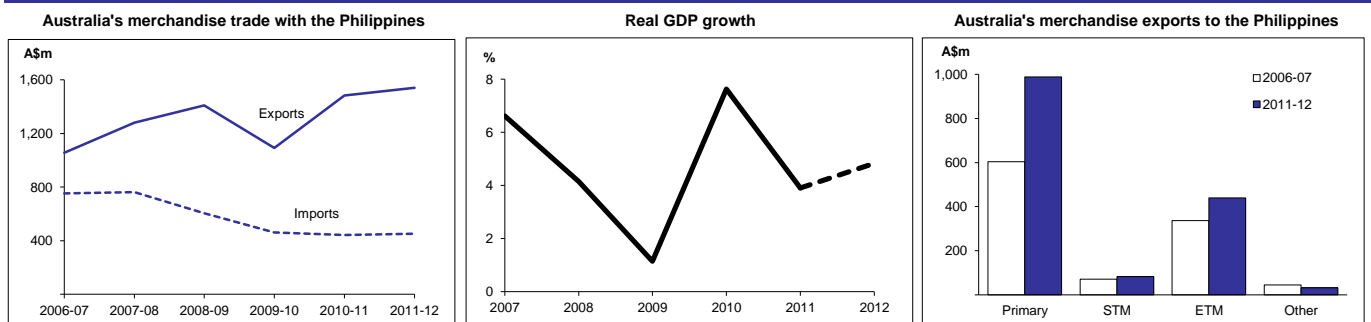
Fact Sheet

## General information:

Fact sheets are updated biannually; June and December

<b>Capital:</b>	Manila	<b>Head of State and Head of Government:</b>	
<b>Surface area:</b>	300 thousand sq km	<b>President HE Benigno Simeon C Aquino III</b>	
<b>Official languages:</b>	Filipino (Tagalog), English		
<b>Population:</b>	95.9 million (2011)		
<b>Exchange rate:</b>	A\$1 = 44.0149 Pesos (Aug 2012)		

<i>Recent economic indicators:</i>	2007	2008	2009	2010	2011 (a)	2012 (b)
<b>GDP (US\$bn) (current prices):</b>	149.4	173.6	168.5	199.6	224.8	240.7
<b>GDP PPP (Int'l \$bn) (c):</b>	311.1	331.2	337.9	368.5	391.1	416.7
<b>GDP per capita (US\$):</b>	1,684	1,918	1,827	2,123	2,345	2,462
<b>GDP per capita PPP (Int'l \$) (c):</b>	3,507	3,659	3,665	3,920	4,080	4,264
<b>Real GDP growth (% change yoy):</b>	6.6	4.2	1.1	7.6	3.9	4.8
<b>Current account balance (US\$m):</b>	7,112	3,627	9,358	8,922	7,078	7,147
<b>Current account balance (% GDP):</b>	4.8	2.1	5.6	4.5	3.1	3.0
<b>Goods &amp; services exports (% GDP):</b>	30.7	26.7	24.7	26.6	24.5	30.6
<b>Inflation (% change yoy):</b>	2.9	8.2	4.2	3.8	4.7	3.5



## Australia's trade and investment relationship with the Philippines (d):

Australian merchandise trade with the Philippines, 2011-12:	Total share:	Rank:	Growth (yoy):
Exports to the Philippines (A\$m): 1,542	0.6%	23rd	3.9%
Imports from the Philippines (A\$m): 453	0.2%	46th	2.5%
Total trade (exports + imports) (A\$m): 1,995	0.4%	33rd	3.6%

Major Australian exports, 2011-12 (A\$m):	Major Australian imports, 2011-12 (A\$m):
Wheat 382	Electrical machinery & parts 42
Precious metal ores & conc (excl gold) 211	Electrical distributing equipment 28
Copper 120	Radio broadcast receivers 25
Medicaments (incl veterinary) 97	Fruit & nuts 19

Australia's trade in services with the Philippines, 2011-12:	Total share:
Exports of services to the Philippines (A\$m): 458	0.9%
Imports of services from the Philippines (A\$m): 544	0.9%

Major Australian service exports, 2011-12 (A\$m):	Major Australian service imports, 2011-12 (A\$m):
Education-related travel 223	Personal travel excl education 402
Personal travel excl education 69	Business travel 46

Australia's investment relationship with the Philippines, 2011 (e):	Total:	FDI:
Australia's investment in the Philippines (A\$m):	5,335	np
The Philippines' investment in Australia (A\$m):	430	-2

## The Philippines' global merchandise trade relationships:

The Philippines' principal export destinations, 2011:			The Philippines' principal import sources, 2011:		
1	Japan	18.5%	1	Japan	11.0%
2	United States	14.8%	2	United States	10.9%
3	China	12.7%	3	China	10.2%
18	Australia	0.8%	14	Australia	1.8%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December. Released annually by the ABS. na Data not available. np Data not published. .. Data not meaningful.