

THE PHILIPPINES

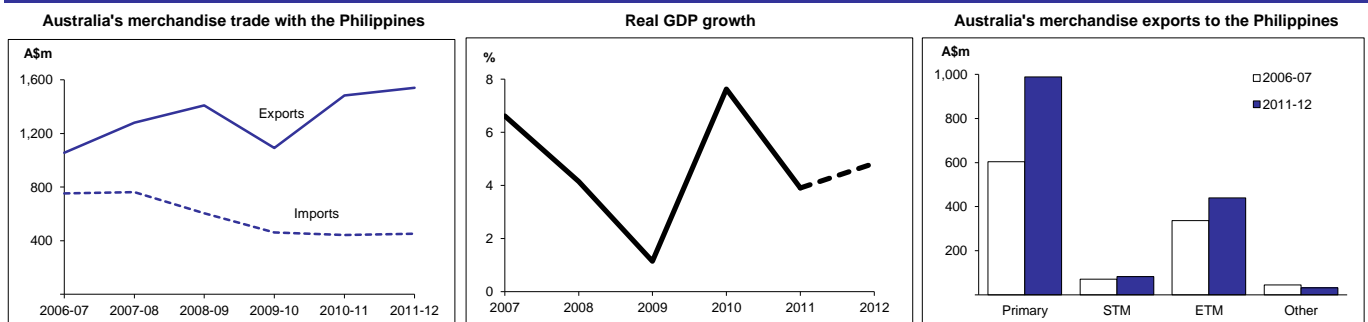
Fact Sheet

General information:

Fact sheets are updated biannually; June and December

| | | | |
|----------------------------|---------------------------------|---|--|
| Capital: | Manila | Head of State and Head of Government: | |
| Surface area: | 300 thousand sq km | President HE Benigno Simeon C Aquino III | |
| Official languages: | Filipino (Tagalog), English | | |
| Population: | 95.9 million (2011) | | |
| Exchange rate: | A\$1 = 44.0149 Pesos (Aug 2012) | | |

| <i>Recent economic indicators:</i> | 2007 | 2008 | 2009 | 2010 | 2011 (a) | 2012 (b) |
|--|-------|-------|-------|-------|----------|----------|
| GDP (US\$bn) (current prices): | 149.4 | 173.6 | 168.5 | 199.6 | 224.8 | 240.7 |
| GDP PPP (Int'l \$bn) (c): | 311.1 | 331.2 | 337.9 | 368.5 | 391.1 | 416.7 |
| GDP per capita (US\$): | 1,684 | 1,918 | 1,827 | 2,123 | 2,345 | 2,462 |
| GDP per capita PPP (Int'l \$) (c): | 3,507 | 3,659 | 3,665 | 3,920 | 4,080 | 4,264 |
| Real GDP growth (% change yoy): | 6.6 | 4.2 | 1.1 | 7.6 | 3.9 | 4.8 |
| Current account balance (US\$m): | 7,112 | 3,627 | 9,358 | 8,922 | 7,078 | 7,147 |
| Current account balance (% GDP): | 4.8 | 2.1 | 5.6 | 4.5 | 3.1 | 3.0 |
| Goods & services exports (% GDP): | 30.7 | 26.7 | 24.7 | 26.6 | 24.5 | 30.6 |
| Inflation (% change yoy): | 2.9 | 8.2 | 4.2 | 3.8 | 4.7 | 3.5 |



Australia's trade and investment relationship with the Philippines (d):

| Australian merchandise trade with the Philippines, 2011-12: | Total share: | Rank: | Growth (yoy): |
|---|--------------|-------|---------------|
| Exports to the Philippines (A\$m): 1,542 | 0.6% | 23rd | 3.9% |
| Imports from the Philippines (A\$m): 453 | 0.2% | 46th | 2.5% |
| Total trade (exports + imports) (A\$m): 1,995 | 0.4% | 33rd | 3.6% |

| Major Australian exports, 2011-12 (A\$m): | Major Australian imports, 2011-12 (A\$m): |
|--|---|
| Wheat 382 | Electrical machinery & parts 42 |
| Precious metal ores & conc (excl gold) 211 | Electrical distributing equipment 28 |
| Copper 120 | Radio broadcast receivers 25 |
| Medicaments (incl veterinary) 97 | Fruit & nuts 19 |

| Australia's trade in services with the Philippines, 2011-12: | Total share: |
|--|--------------|
| Exports of services to the Philippines (A\$m): 458 | 0.9% |
| Imports of services from the Philippines (A\$m): 544 | 0.9% |

| Major Australian service exports, 2011-12 (A\$m): | Major Australian service imports, 2011-12 (A\$m): |
|---|---|
| Education-related travel 223 | Personal travel excl education 402 |
| Personal travel excl education 69 | Business travel 46 |

| Australia's investment relationship with the Philippines, 2011 (e): | Total: | FDI: |
|---|--------|------|
| Australia's investment in the Philippines (A\$m): | 5,335 | np |
| The Philippines' investment in Australia (A\$m): | 430 | -2 |

The Philippines' global merchandise trade relationships:

| The Philippines' principal export destinations, 2011: | | | The Philippines' principal import sources, 2011: | | |
|---|---------------|-------|--|---------------|-------|
| 1 | Japan | 18.5% | 1 | Japan | 11.0% |
| 2 | United States | 14.8% | 2 | United States | 10.9% |
| 3 | China | 12.7% | 3 | China | 10.2% |
| 18 | Australia | 0.8% | 14 | Australia | 1.8% |

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December. Released annually by the ABS. na Data not available. np Data not published. .. Data not meaningful.