



| | | | |
|---------------------------|-----------------------------------|---|---|
| Capital: | Singapore | Head of State : | H.E. President H.E Mr. S R Nathan |
| Surface area: | 699.4 sq km | Head of Government : | H.E. Prime Minister Mr. Lee Hsien Loong |
| Official language: | English | Minister of Trade and Industry : | H.E. Mr. Lim Hng Kiang |
| Population: | 4.8 million (2011) | | |
| Exchange rate: | 1 S\$ = 24.30 Baht (January 2012) | | |

Recent Economic Indicators

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|--|--------|--------|--------|--------|--------|--------|--------|
| GDP (US\$bn): | 121.2 | 140.5 | 171.6 | 188.3 | 177.1 | 194.9 | 266.5 |
| GDP per capita (US\$): | 28,423 | 31,932 | 37,389 | 40,326 | 37,293 | 40,336 | 50,714 |
| Real GDP Growth (% change YOY): | 7.6 | 8.7 | 8.2 | 1.4 | -2.0 | 5.7 | 5.3 |
| Current account balance (US\$bn): | 26,706 | 35,035 | 47,311 | 36,188 | 33,838 | 42,856 | 52,786 |
| Current account balance (% GDP): | 22.0 | 24.9 | 27.6 | 19.2 | 19.1 | 22.0 | 19.8 |
| Goods & services exports (% GDP): | 235.7 | 241.2 | 224.2 | 227.1 | 202.6 | 209.1 | 216.2 |
| Inflation (%): | 0.5 | 1.0 | 2.1 | 6.5 | 0.2 | 2.1 | 3.7 |

Source : Department of Foreign Affairs and Trade, Australian Government
Information and Communication Technology Center with Cooperation of the Customs Department, Thailand

Singapore's Global Trade 2010 (Unit % of Total)

| Export destinations | | Import sources | | Major Export | | Major Import | |
|---------------------|-------------|--------------------|-------------|-------------------------|--------|-------------------------|--------|
| 1. Malaysia | 11.9% | 1. Malaysia | 11.6% | 1. Electrical Machinery | 33.7 % | 1. Electrical Machinery | 27.8 % |
| 2. Hong Kong | 11.7% | 2. US | 11.2% | 2. Mineral fuel/oil | 16.1% | 2. Mineral fuel/oil | 26.0 % |
| 3. China | 10.3 % | 3. China | 10.8% | 3. Machinery | 15.4 % | 3. Machinery | 15.0% |
| 4. Indonesia | 9.3% | 4. Japan | 7.8% | 4. Special other | 6.4 % | 4. Optic medical | 2.7% |
| 5. US | 6.4% | 5. Taiwan | 5.9 % | 5. Organic Chemical | 4.2 % | 5. Precious Stone | 2.6 % |
| 10. Thailand | 3.6% | 9. Thailand | 3.3% | | | | |

Thailand's trade with Singapore , 2010 (Unit : US\$m)

| | Value | Share (%) | Rank | Growth (%) |
|--|----------|-----------|-----------------|------------|
| Total Trade | 15,303.7 | 4.1 | 5 th | 19.1 |
| Exports to Singapore | 5,802.1 | 4.9 | 1 st | 21.8 |
| Imports from Singapore | 4,315.8 | 4.3 | 2 nd | 15.7 |
| Balance of Trade with Singapore | 1,486.3 | | | |

| Major Thailand exports to Singapore (US\$m) | | Major Thailand imports from Singapore (US\$m) | |
|---|---------|---|---------|
| 1. Refine fuels | 1,829.6 | 1. Chemicals | 1,158.9 |
| 2. Electronic integrated circuits | 1,017.4 | 2. Computers, parts and accessories | 1,034.9 |
| 3. Automatic data processing machines and parts | 989.5 | 3. Electronic integrated circuits | 834.3 |
| 4. Machinery and parts thereof | 404.2 | 4. Electrical machinery and parts | 526.9 |
| 5. Parts of aircraft and accessories thereof | 385.9 | 5. Machinery and parts | 399.1 |

Source : Ministry of Commerce